

## Group 3

# Business: Individuals and Societies

### Course Description

The business management course is designed to meet the current and future needs of students who want to develop their knowledge of business content, concepts, and tools to assist with business decision-making. Future employees, business leaders, entrepreneurs, or social entrepreneurs need to be confident, creative, and compassionate as **change agents** for business in an increasingly interconnected global marketplace.

The business management course is designed to encourage the development of these attributes. Through the exploration of four interdisciplinary concepts—**creativity, change, ethics** and **sustainability**—this course empowers students to explore these concepts from a business perspective.

Business management focuses on business functions, management processes and decision-making in contemporary contexts of strategic uncertainty. Students examine how business decisions are influenced by factors that are internal and external to an organisation and how these decisions impact upon a range of internal and external stakeholders.

Emphasis is placed on strategic decision-making and the operational business functions of human resource management, finance and accounts, marketing, and operations management.

### 5 important skills you will need to develop in this class:

1. Knowledge of important contemporary business topics through their analysis of a fictitious business.
2. Analytical and financial quantitative skills
3. Qualitative writing as business communicators with deeper financial analysis.
4. knowledge of business tools and content of social enterprises

5. Empathetic, creative, analytical, and evaluative skills.

### **What is the difference between HL and SL?**

The HL course in business management differs from the SL course in business management in terms of the following:

More hours devoted to teaching (240 hours for HL compared to 150 hours for SL)

Deeper depth required (extension units for HL)